LONDONASSEMBLY

Valerie Shawcross CBE AM, Chair of the Transport Committee

London Assembly City Hall The Queen's Walk London, SE1 2AA

Len Duvall AM Chair GLA Oversight Committee London Assembly City Hall The Queen's Walk London, SE1 2AA

22 May 2015

Dear Len

GLA Oversight Committee: investigation into Transport for London's corporate governance arrangements

I am writing to you as Chair of the Transport Committee in relation to the governance of Transport for London.

The Transport Committee's continuing work to scrutinise TfL has revealed a number of potential avenues for further enquiry on the subject of its corporate governance arrangements. In particular, TfL is undertaking a new set of activities in commercial development, which require proper oversight.

As you will be aware, TfL is currently undertaking an external review of the effectiveness of its Board and decision making processes, examining the performance of the Board and of its Committees, Panels and individual Members with the intention of reporting its conclusions in September 2015.

I believe the Assembly should review TfL's corporate governance arrangements with a view to assessing whether they are fit for purpose. In order for such an investigation to be as effective as possible, I believe that this review should take place at the first opportunity and, as any issues or concerns of such a review will principally concern the manner in which TfL is governed, I would like to suggest that this investigation would be more effectively organised by the GLA Oversight Committee.

Yours sincerely

Valene Shavards

Valerie Shawcross CBE AM Chair of the Transport Committee